

**Results of Operation (Consolidated), Interim Period for FY ending March 31, 2008**

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(Unit: millions of yen, round down)

1. Results of Operation, Interim Period for FY ending March 31, 2008 (From April 1, 2007 to September 30, 2007)

(1) Consolidated Results of Operation (% shows changes in prior year)

	Net Sales	Operating Income	Ordinary Income	Net Income
	Millions of yen (%)	Millions of yen (%)	Millions of yen (%)	Millions of yen (%)
Interim ended September 30, 2007	15,264 (80.6)	558 (61.8)	445 ( - )	239 ( - )
Interim ended September 30, 2006	8,450 (23.9)	345 ( - )	-1,945 ( - )	-2,183 ( - )
Year ended March 31, 2007	23,571 ( - )	786 ( - )	-1,552 ( - )	-7,830 ( - )

	Earnings per Share	Earnings per Share (Fully diluted)
	Yen	Yen
Interim ended September 30, 2007	825.56	823.77
Interim ended September 30, 2006	-9,440.84	-
Year ended March 31, 2007	-30,073.51	-

Note: Equity in net income of an affiliate  
 Interim ended September 30, 2007 - million  
 Interim ended September 30, 2006 -¥1,900 million  
 Year ended March 31, 2007 -¥1,896 million

(2) Consolidated Financial Conditions

	Total Assets	Net Assets	Equity Ratio	Shareholder's Equity per Share
	Millions of yen	Millions of yen	%	Yen
September 30, 2007	22,555	15,332	63.8	49,661.55
September 30, 2006	16,570	11,019	61.8	44,280.12
March 31, 2007	22,578	14,815	61.7	48,099.59

Note: Shareholders' Equity  
 Interim ended September 30, 2007 ¥14,383 million  
 Interim ended September 30, 2006 ¥10,246 million  
 Year ended March 31, 2007 ¥13,930 million

(3) Consolidated Cash Flow Conditions

	Cash Flow from Operating Activities	Cash Flow from Investment Activities	Cash Flow from Financing Activities	Cash and Cash Equivalents, end of the period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Interim ended September 30, 2007	165	-666	381	5,068
Interim ended September 30, 2006	274	-2,589	2,431	1,811
Year ended March 31, 2007	1,228	-2,579	2,876	5,164

2. Dividends

(Record Date)	Dividend per Share		
	Interim	Year-end	Annual
	yen	yen	yen
FY ended March 31, 2007	-	167.00	167.00
FY ending March 31, 2008	-	-	167.00
FY ending March 31, 2008 (Planned)	-	167.00	

<Translation>

### 3. Earnings Forecasts for Fiscal Year ending March 31, 2008 (from April 1, 2007 to March 31, 2008)

(% shows changes in prior year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
FY2007	32,000	35.8	1,200	52.5	1,000	-	550	-	1,899.02

#### 4. Others

(1) Changes in significant subsidiaries during the year (Changes in certain subsidiaries resulting in changes in the scope of consolidation): N/A

(2) Changes in accounting principles, procedures, presentations, etc. for preparation of consolidated financial statements (Changes to be stated in changes in significant matters that are fundamental to preparation of consolidated financial statements)

a. Changes associated with revision of accounting standards, etc: Yes

b. Changes other than a: N/A

Note: For details, see 'Change of notes to Consolidated Financial Statements ' on page 33.

(3) Number of shares issued and outstanding (Common shares)

a. Number of shares outstanding at the end of the period (Treasury stock included):

Interim ended September 30, 2007 289,623 shares

Interim ended September 30, 2006 231,394 shares

FY ended March 31, 2007 289,623 shares

b. Number of treasury shares at the end of the period: Interim ended September 30, 2007 - shares

Interim ended September 30, 2006 - shares

FY ended March 31, 2007 - shares

Note: For details, see 'Per Share Information ' on page 43.

### (Reference) Results of Operation (Non-Consolidated), Interim Period for FY ending March 31, 2008

1. Results of Operation, Interim Period for FY ending March 31, 2008 (From April 1, 2007 to September 30, 2007)

(1) Non-Consolidated Results of Operation

(% shows changes in prior year)

	Net Sales	Operating Income	Ordinary Income	Net Income
	Millions of yen (%)	Millions of yen (%)	Millions of yen (%)	Millions of yen (%)
Interim ended September 30, 2007	1,806 (-72.5)	663 (46.3)	682 (237.8)	620 (-)
Interim ended September 30, 2006	6,567 ( 7.1)	453 (89.0)	202 (-31.2)	-1,946 (-)
Year ended March 31, 2007	7,885 ( - )	529 ( - )	271 ( - )	-7,343 (-)

Earnings per Share	
Yen	
Interim ended September 30, 2007	2,143.40
Interim ended September 30, 2006	-8,417.43
Year ended March 31, 2007	-28,202.67

(2) Non-Consolidated Financial Conditions

	Total Assets	Net Assets	Equity Ratio	Shareholder's Equity per Share
	Millions of yen	Millions of yen	%	Yen
September 30, 2007	17,662	15,177	85.7	52,287.57
September 30, 2006	15,273	11,062	72.4	47,791.86
March 31, 2007	17,522	14,592	83.2	50,311.16

Note: Shareholders' Equity

Interim ended September 30, 2007 ¥15,143 million

Interim ended September 30, 2006 ¥11,058 million

Year ended March 31, 2007 ¥14,571 million

#### \*Explanation regarding the proper use of performance forecasts and other special items

These materials have been prepared based on information and on assumptions concerning uncertainty factors affecting future performance available at the time of the announcement of these materials. Readers are cautioned that actual performance may differ depending on the results of a variety of factors. For the assumptions on which performance forecasts are premised, please see Page 3 (1. Results of Operations (1) Analysis of Results of Operations).

In a meeting of the Board of Directors held on October 31, 2007, the Company decided to approve the tender offer (November 1 to December 13, 2007) made by CJ Holdings Co., Ltd., to acquire the outstanding shares and subscription rights of CYBIRD Holdings Co., Ltd. However, these materials have not been prepared based on the assumption that the tender offer will be successful.