

## 7. Non-consolidated Financial Statements (Quarter)

### (1) Non-consolidated Balance Sheet (Quarter)

(Unit: Thousands of yen, Round down)

	September 30, 2006		September 30, 2007			Changes	
	Thousands of yen	%	Thousands of yen	%	Thousands of yen	%	
Assets							
I Current assets							
1 Cash and cash equivalents	685,315		1,085,486				
2 Accounts receivable	3,077,714		-				
3 Inventories	4,609		276				
4 Short-term loan to affiliates	2,414,747		129,000				
5 Others	379,258		603,765				
Allowance for doubtful accounts	(25,185)		-				
Total current assets	6,536,460	42.8	1,818,528	10.3	(4,717,931)	(72.2)	
II Property and equipment							
1 Tangible fixed assets	233,483	1.5	213,532	1.2	(19,951)	(8.5)	
2 Intangible fixed assets:							
(1) Software	395,833		171,875				
(2) Software in progress	83,522		4,751				
(3) Others	1,167	480,523	3.2	1,167	177,794	1.0	(302,729) (63.0)
3 Investment and other assets:							
(1) Investment securities	7,077,288		35,250				
(2) Investment in subsidiaries and affiliates	-		11,506,250				
(3) Other securities in subsidiaries and affiliates	-		100,000				
(4) Long-term loan to affiliates	-		2,921,716				
(5) Deposit with landlord	419,337		545,224				
(6) Others	526,491	8,023,117	52.5	344,232	15,452,674	87.5	7,429,557 92.6
Total property and equipment	8,737,124	57.2	15,844,001	89.7	7,106,876	81.3	
Total Assets	15,273,584	100.0	17,662,529	100.0	2,388,945	15.6	

(Unit: Thousands of yen, Round down)

	September 30, 2006		September 30, 2007		Changes	
	Thousands of yen	%	Thousands of yen	%	Thousands of yen	%
Liabilities						
I Current liabilities						
1 Accounts payable	1,313,060		-			
2 Short-term debt	2,449,747		2,290,216			
3 Accrued expenses	293,497		108,269			
4 Accrued income taxes	18,388		5,785			
5 Bonus payment reserve	81,210		27,215			
6 Others	55,376		53,502			
Total current liabilities	4,211,280	27.6	2,484,988	14.1	(1,726,292)	(41.0)
Total liabilities	4,211,280	27.6	2,484,988	14.1	(1,726,292)	(41.0)
Net Assets						
I Shareholders' equity						
1 Common stock	5,503,317	36.0	5,503,317	31.1	-	-
2 Additional paid-in capital						
(1) Capital reserve	3,135,995		1,375,829			
(2) Others	2,424,016		7,643,755			
Total additional paid-in capital	5,560,012	36.4	9,019,584	51.1	3,459,572	62.2
3 Retained earnings						
(1) Others						
Retained earnings carried forward	(4,581)		620,779			
Total retained earnings	(4,581)	(0.0)	620,779	3.5	625,360	-
Total shareholders' equity	11,058,748	72.4	15,143,681	85.7	4,084,932	36.9
II Subscription right	3,555	0.0	33,859	0.2	30,304	852.4
Total net assets	11,062,304	72.4	15,177,541	85.9	4,115,237	37.2
Total	15,273,584	100.0	17,662,529	100.0	2,388,945	15.6

## (2) Non-Consolidated Income Statements (Quarter)

(Unit: Thousands of yen, Round down)

	2 <sup>nd</sup> Quarter FY ended March 31, 2007 (From July 1, 2006 To September 30, 2006)		2 <sup>nd</sup> Quarter FY ending March 31, 2008 (From July 1, 2007 To September 30, 2007)		Changes	
	Thousands of yen	%	Thousands of yen	%	Thousands of yen	%
Net sales	3,321,914	100.0	797,170	100.0	(2,524,744)	(76.0)
Cost of sales	2,080,915	62.6	-	-	(2,080,915)	(100.0)
Gross profit	1,240,999	37.4	797,170	100.0	(443,828)	(35.8)
Selling, general and administrative expenses	966,598	29.1	552,655	69.3	(413,942)	(42.8)
Operating Income	274,401	8.3	244,514	30.7	(29,886)	(10.9)
Non-operating income	59,943	1.8	50,084	6.3	(9,859)	(16.4)
Non-operating expenses	36,534	1.1	36,985	4.7	451	1.2
Ordinary Profit	297,810	9.0	257,614	32.3	(40,196)	(13.5)
Extraordinary loss	1,998,112	60.2	1,777	0.2	(1,996,335)	(99.9)
Income (loss) before income taxes and minority interests	(1,700,301)	(51.2)	255,836	32.1	1,956,138	-
Income taxes	1,252	0.0	4,987	0.6	3,735	298.2
Income taxes of prior year	46,875	1.4	-	-	(46,875)	(100.0)
Prior year adjustments of income taxes	99,796	3.0	-	-	(99,796)	(100.0)
Net income (loss)	(1,848,226)	(55.6)	250,848	31.5	2,099,074	-